Approval of EOUs and EPs

8213. SHRI V. HANUMANTHA RAO: Will the PRIME MINISTER be pleased to state :

(a) whether Government have revised the approval for the 100 per cent EOUs and EPZs;

(b) if so, the details of such changes;

(c) whether any steps are proposed to be taken to revive the existing EOUs and EPZs; and

(d) the details of proposals to activate the existing EOUs and EPZs?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI) : (a) an (b). A scheme to grant automatic approval within 15 days to set up 100 per cent Export Oriented Units and Export Processing Zone units has been in existence since September, 1991. However,, w.e.f. 19-4-1995, the said scheme has been liberalised broadly by enhancing the limit for capital goods import from Rs. 3 crores to Rs. 10 crores; allowing import of second-hand goods; and reducing minimum value addition for unspecified industries from 35 per cent to 20 per cent, except for electronics hardware for which 15 per cent minimum value addition has been prescribed.

(c) and (d) Review of policy and procedure is an on going process. The growth of exports from Export Oriented Units/Export Processing Zone Units has been quite good.

Voluntary Retirement Scheme

8214. SHRI SURESH PACHOURI : Will the PRIME MINISTER be pleased to state :

(a) what is the number of employees from Public Sector Undertakings who have taken advantage of the Voluntary Retirement Scheme as on date;

(b) whether Government are aware that most of the employees seeking Voluntary Retirement under the scheme spend their money on drinking, gambling and feasts and soon come on the roads as paupers;

(c) if so, whether Government propose to invest part of the due they receive under VRS in profitable bonds or some other scheme so that they do not become pauper or bankrupt after availing themselves of the VRS; and

(d) if not, what remedial measures Government propose to take in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI) (a) As per the available information 1,01.295 employees in 135 Central Public Sector Undertakings have opted for the Voluntary Retirement Scheme till 31-3-1993.

(b) to (d). To safeguard the interest of the employees who availed of Voluntary Retirement Scheme with the assistance from NRF, the agencies like LIC, HDFC and UTI have been directed to formulate suitable investment plans/schemes for such workers. These agencies have formulated/introduced various investment options/schemes for the rationalised workers, which have been circulated to all the concerned Central PSUs.

Disinvestment of Maruti Udyog Ltd.

8215. SHRI O. P. KOHLI:
SHRI N. GIRI PRASAD:
MISS SAROJ KHAPARDE:

Will the PRIME MINISTER be pleased to state:

(a) whether there is any proposal from Maruti Udyog Ltd. to further disinvest the 50 per cent share of Government to private investors thereby allowing Suzuki Motors Company, Japan to hold more number of shares;